



July 31, 2019

Djuro Njavro
Dean
Zagreb School of Economics and Management
Jordanovac 110
Zagreb 10 000
Croatia
dekan@zsem.hr

Dear Dean Njavro:

It is my pleasure to inform you that the peer review team recommendation to extend accreditation for the degree programs in business offered by Zagreb School of Economics and Management is concurred with by the Continuous Improvement Review Committee (CIRC) and ratified by the Board of Directors. Congratulations to you, the faculty, the students, the staff, and all supporters of Zagreb School of Economics and Management.

Zagreb School of Economics and Management has achieved accreditation for five additional years. The next on-site continuous improvement review occurs in the fifth year, 2023-2024. A timeline specific to the school's visit year is available online: <https://www.aacsb.edu/accreditation/journey/business/continuous-review>.

One purpose of peer review is to recognize initiatives that support an environment of continuous improvement of quality programs. As noted in the team report Zagreb School of Economics and Management (ZSEM) is to be commended on the best practices found on **Attachment A**.

The school should begin to address the concerns identified by the peer review team and CIRC. As part of the next Continuous Improvement Review Application, due July 1, 2021, the school is asked to update the CIRC on the progress made in addressing the concerns listed on **Attachment B**.

Please refer to the **Continuous Improvement Review Handbook** for more information regarding the processes for continuous improvement reviews. The handbook is evolving and will be updated frequently to provide the latest revisions to the CIR process. Continue to monitor the website for the most current version of the handbook.

Again, congratulations from the Accreditation Council and AACSB International - The Association to Advance Collegiate Schools of Business. Thank you for participating in the continuous improvement review process and for providing valuable feedback that is essential to a meaningful and beneficial review.

Sincerely,

A handwritten signature in cursive script that reads "Caryn Beck-Dudley".

Caryn Beck-Dudley, Chair
Board of Directors

cc: peer review team

Americas Headquarters
777 South Harbour Island Blvd.
Suite 750
Tampa, Florida 33602-5730 USA
Main +1 813 769 6500
Fax: +1 813 769 6559

**Europe, Middle East, and
Africa Headquarters**
UP Building, Piet Heinkade 55
1019 GM Amsterdam, The Netherlands
Main: +31 20 509 1070

Asia Pacific Headquarters
331 North Bridge Road
#10-04/05 Odeon Towers
Singapore, 188720
Main: +65 6592 5210
Fax: +65 6339 6511

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